

ANGLICAN DIOCESE OF WIAPAU

FINANCE REPORT FOR THE BUDGET FOR THE YEAR ENDED 31 DECEMBER 2015

The 2014 year result is a much lower deficit than budgeted, and is on par with the 2013 result. We have seen a reduction in costs in all areas while income remained as anticipated.

This trimming of costs was universal across areas of the diocese and in particular reflect the adjustments made to Ministry Support Funding.

Sustentation was forecast with expenditure this year but at year end was at breakeven.

Budget for 2015

The 2015 budget has been aligned to reflect the actual activities in 2014 and this may highlight variances to previous budgets but will provide a realistic picture of our current environment.

In a continuation from 2014 we recommend that Parish Assessments remain at the same values as previously.

General Diocesan Expenditure

We are continuing to trim several areas of the Diocesan Expenditure to minimise any deficit. General Decision making costs overall have decreased as committees have not required their full budget but Standing Committee travel costs have continued to rise. This should peak in 2014 and remain static as we use more video conferencing.

Diocesan Administration Centre

Increased Rental Income together with an adjustment in expenditure in line with 2014 actual levels will result in a similar outcome to 2014.

Ministry Support

Funding for the 2.5 FTE Bishop Chaplains working in the Diocese is budgeted to remain the same as 2014. However, rising costs of accommodation and travel has seen this areas costs increase on the previous year, although this will remain lower than the previous budget.

Ministry Educator

There is no change in the funding model or budgeted expenditure.

New Ordained Placement Fund

These funds continued to be utilized where appropriate.

Youth Ministry

While funding in this area remains static, costs continue to rise and we anticipate changes may occur in this area after a review is completed. However we have based our budget on the current resourcing.

ANGLICAN DIOCESE OF WAIAPU
Budget for the year ended 31 December 2015

	2013 ACTUAL \$	2014 BUDGET \$	2014 ACTUAL \$	now only 9 months 2014B BUDGET \$	2015 BUDGET \$
EXPENDITURE					
Diocesan Mission					
Hospital Chaplaincies	75,000	75,000	75,000	56,250	75,000
Waiapu Bishopric End.Trust	125,000	125,000	119,792	93,750	125,000
	200,000	200,000	194,792	150,000	200,000
Anglican Church in Aotearoa, New Zealand & Polynesia					
Inter-Diocesan Conference	13,162	13,000	13,715	9,750	13,910
General Synod Contribution	37,000	37,000	39,498	27,750	39,590
Children and Families Enabler	21,547	40,000	37,413	30,000	38,500
Pou Tokomanawa Distributions	12,000	10,000	600	-	15,000
	83,709	100,000	91,226	67,500	107,000
Regional Mission Allocation					
Bay of Plenty	797	5,500	526	1,125	1,500
Eastland	1,012	2,750	220	750	1,000
Hawkes Bay	5,867	5,500	5,481	1,125	1,500
	7,676	13,750	6,227	3,000	4,000
Diocesan Decision Making					
Synod Costs	8,568	7,000	6,386	5,250	6,000
Electoral College Expenses	-	-	3,873	-	-
Standing Committee	7,587	8,000	10,368	5,250	10,000
Boards of Nomination	1,347	2,000	2,093	1,500	1,500
Diocesan Councils/ Committees	11,449	3,500	3,065	2,625	3,500
Vicar General Expenses	796	10,000	1,622	3,750	1,500
Bishops Consultancy Groups	2,016	10,000	5,276	3,750	5,000
	31,763	40,500	32,683	22,125	27,500
Diocesan Decision Making					
Clergy/Lay Training & Support	222,074	205,820	215,294	148,597	198,338
Mission formation & Development	-	20,000	-	-	-
Theologian	1,463	-	3,153	-	-
	223,537	225,820	218,447	148,597	198,338
Youth Mission	182,151	170,000	164,958	144,375	198,639
Expenditure carried forward	728,836	750,070	708,333	535,597	735,477

ANGLICAN DIOCESE OF WAIAPU
Budget for the year ended 31 March 2015

	2013 ACTUAL \$	2014 BUDGET \$	2014 ACTUAL \$	2014B BUDGET \$	2015 BUDGET \$
Expenditure brought forward	728,836	750,070	708,333	535,597	735,477
Parish Support					
Sustentation Fund	(10,434)	24,750	(4,819)	-	(7,648)
Ministry Support Fund	123,982	164,850	113,780	91,118	136,614
Newly Ordained Placement Fund	(30,862)	-	(34,292)	-	(4,675)
	82,686	189,600	74,669	91,118	124,291
Other Diocesan Expenditure	129,271	130,900	110,077	68,625	92,750
Diocesan Administration	677,774	555,700	620,016	410,025	562,875
Total Diocesan Expenditure	1,618,567	1,626,270	1,513,095	1,105,364	1,515,393
INCOME					
GDF Parish Assessments	510,402	510,300	508,560	382,725	510,300
Interest Income	59,287	75,000	39,940	45,000	40,000
GDF Other Income	356,491	300,000	263,590	202,500	270,000
St Johns Trust Training Funds	198,129	197,500	198,129	148,597	198,129
Administration Centre	381,598	375,000	416,405	281,250	405,207
Youth Mission	52,150	15,000	33,096	31,125	31,152
Grant - Other	-	15,000	15,000	11,250	15,000
Sundry Revenue	334	-	476	-	-
Total Income	1,558,441	1,487,800	1,475,236	1,102,447	1,469,788
Surplus / (Deficit) in General Diocesan	(60,126)	(138,470)	(37,859)	(2,918)	(45,605)
Brought forward from Last Year		1,919,526		1,781,056	1,778,139
Closing Working Capital		1,781,056		1,778,139	1,732,534

ANGLICAN DIOCESE OF WAIAPU
Budget for the year ended 31 December 2015

BUDGET SUMMARY	2013	2014	2014	now only 2014B	2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
	\$	\$	\$	\$	\$
Diocesan Mission	200,000	200,000	194,792	150,000	200,000
Regional Mission Allocation	7,676	13,750	6,227	3,000	4,000
Youth Mission	182,151	170,000	164,958	144,375	198,639
	389,827	383,750	365,977	297,375	402,639
Anglican Church in Aotearoa, New Zealand & Polynesia	83,709	100,000	91,226	67,500	107,000
Parish Support	82,686	189,600	74,669	91,118	124,291
Diocesan Decision Making	31,763	40,500	32,683	22,125	27,500
Training	223,537	225,820	218,447	148,597	198,338
Diocesan Administration	677,774	555,700	620,016	410,025	562,875
Other Diocesan Expenditure	129,271	130,900	110,077	68,625	92,750
	1,228,740	1,242,520	1,147,118	807,989	1,112,754
TOTAL EXPENDITURE	1,618,567	1,626,270	1,513,095	1,105,364	1,515,393
Net increase in Expenditure	4%	0%	-7%	-47%	0%

